

News Release

This document is an English translation of a news release issued by the Company on February 18, 2022.
The information in the text is current at the time of the news release.

February 18, 2022

To whom it may concern

DAIBIRU CORPORATION

Acquisition of SANCOINN OSAKA YODOYABASHI

DAIBIRU CORPORATION (Head office: Kita-ku, Osaka; Representative Director, President Chief Executive Officer: Toshiyuki Sonobe) would like to announce that it has acquired SANCOINN OSAKA YODOYABASHI in Osaka's central district. The acquisition is part of its efforts for the expansion of investment targets, which is one of the priority strategies under the current medium-term management plan "Design 100" Project Phase-II (fiscal 2018 - 2022).

The building is located three minutes on foot from Yodoyabashi Station on Osaka Metro's Midosuji Line. After the acquisition, the entire building will be leased to Sanco Inn Co., Ltd. (Head office: Nakamura-ku, Nagoya; President and Representative Director: Yoko Murata), a Mie Kotsu Group company, and Sanco Inn Co., Ltd. will continue to operate SANCOINN OSAKA YODOYABASHI.

The property stands next to Yodoyabashi Daibiru Building (completed in 1997), which is held by the Company. The acquisition is expected to increase the overall value of the Company's assets over the long term.

The Company will continue acquiring outstanding properties on an ongoing basis in an effort to actively advance its investment plans.

■ Outline of acquired property

Name	Estate Yodoyabashi Building (SANCOINN OSAKA YODOYABASHI)*
Location	4-4-14, Koraibashi, Chuo-ku, Osaka, Osaka
Acquired from	Howa Holdings Co., Ltd.
Site area	430m ²
Gross floor area	2,430m ²
Completion	August 2018
Number of stories	14 floors above ground
Acquisition date	February 18, 2022

* Building name after acquisition by the Company

■ Exterior and interior views



Exterior



Entrance in the evening



Guestroom (twin room)

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■ Location



[Contact Information]

Hiroyuki Miki, General Manager, Real Estate Development Office, DAIBIRU CORPORATION Phone: 03-3506-7451